Talent Strategy Mix 12 Examples of Talent Strategies and Ideas for Consideration

talent<u>edge</u>weekly

Upskill (Build)

Enhance existing or adjacent skills of current employees.

- Best Used When: Roles are evolving, employees have a solid foundation, and business needs can be met through targeted development.
- X When Not A Good Option. Foundational skills are lacking, or a rapid transformation is needed.
- **Example in Practice.** A bank introduces digital literacy programs for front-line staff to adapt to new financial tech.

Reskill (Build)

Develop new skills to help employees pivot into new roles.

- Best Used When: Current roles are becoming obsolete, but employees can adapt.
- X When Not A Good Option. The gap is too large, or the staff lacks motivation for change.
- Example in Practice. A logistics firm retrains warehouse staff to become supply chain analysts as automation is introduced.

Outsource (Borrow)

Engage external partners for specialized/swing capacity.

- Best Used When: Work is non-core, projectbased, or efficiency is critical.
- X When Not A Good Option. Control, quality, or confidentiality are critical.
- Example in Practice. A retailer outsources payroll management to an HR services provider to improve efficiency and compliance.

Redeploy (Build)

Move employees into new, priority roles.

- Best Used When: Urgent shifts in business require internal agility and skills.
- X When Not A Good Option. Poor skill match or high risk of disrupting vital teams.
- 🜣 Example in Practice. A retail brand redeploys store managers into e-commerce fulfillment roles during a digital transformation.

Redesign Work (Build)

Change workflows, roles, or structures to improve alignment.

- Best Used When: Tech/process or strategy shifts require new ways of working.
- X When Not A Good Option. Lack of readiness, leadership support, or ability to adapt.
- Example in Practice. A retail chain replaces assistant manager roles with hybrid team leads who oversee both in-store experience and digital fulfillment.

Automate / Augment (Bot)

Use technology or AI for repetitive/scalable tasks.

- Best Used When: Tasks are routine, highvolume, or easily standardized.
- X When Not A Good Option. Judgment, creativity, or human connection is central.
- Example in Practice. A telecom provider implements chatbots to automate customer service inquiries and free agents for complex tasks.

External Partnerships (Borrow)

Collaborate with other organizations to share/borrow talent.

- Best Used When: Needed skills are available externally and align with both partners' interests.
- X When Not A Good Option. Regulatory risks, IP/compliance issues, or misaligned priorities.
- Example in Practice. A hospital and university partner to temporarily share clinical IT specialists.

Rotations / Assignments (Borrow/Build)

Move employees into temporary roles or functions internally.

- Best Used When: For flexible staffing, talent development, or covering gaps.
- X When Not A Good Option. Teams are stretched thin, or ongoing stability is required.
- **Example in Practice.** A pharmaceutical company rotates analysts through R&D and regulatory teams for cross-functional growth.

Hire (Buy)

Hire individuals for ongoing, strategically critical roles.

- **Best Used When:** Specialized, long-term capability is needed for the organization.
- X When Not A Good Option. Needs are temporary, may change, or external talent is scarce/expensive.
- Example in Practice. A manufacturer hires permanent robotics engineers to lead automation strategies.

Hire Through Acquisition (Buy)

Acquire a company or team, primarily for its talent.

- Best Used When: Intact, high-performing teams are needed urgently.
- X When Not A Good Option. Integration/culture fit risks, or cost outweighs benefit.
- 🗘 Example in Practice. A social media company acquires a small tech startup to quickly strengthen its AI team.

Hire Contingent Talent (Borrow)

Engage freelancers or temps for flexible, shortterm needs.

- Best Used When: Specialized skills or shortterm workloads are required.
- X When Not A Good Option. Need for deep organizational knowledge or long-term engagement.
- **Example in Practice.** A software company hires freelance QA testers for a product launch

Transition Out (Bridge)

Support employees moving out of the organization with reskilling, career coaching, etc.

- Best Used When: When roles are eliminated due to transformation and there are no relevant opportunities matching employees' skills, career desires, etc.
- X When Not A Good Option. Critical knowledge transfer is incomplete or legal/cultural issues complicate exits.
- Example in Practice. A regional utility offers severance plus local retraining programs when shifting field service roles to remote operations.



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